



Sustainability Policy

GRANGEX develops responsible mineral extraction and recycling projects. Our vision is to contribute to a sustainable society by supplying the minerals needed for the green transformation of the steel industry.

We recognize that mining has an impact on society, and we take responsibility for the economic, environmental, and social impact from our activities. At GRANGEX sustainability is central in our business strategy and we work with continuous improvement. We seek to identify opportunities for a positive impact on the society and to take responsibility for a sustainable value chain. We are committed to conduct an environmental and climate responsible business with safe and inclusive workplaces. We comply or go beyond all applicable regulations and our code of conduct sets the expectations we have on business ethics, anti-corruption, human rights, environment, health and safety.

More specifically, at GRANGEX:

- ✓ We contribute to a sustainable transition of society by producing a high-grade ore concentrate optimized for Direct Reduced Iron (DRI) manufacturing and thereby enabling fossil-free steel production.
- ✓ We work to minimize our carbon footprint by a fossil-free mining operation and logistics, as well as reducing emissions in the value chain.
- ✓ We are committed to implement systematic and optimized water management to minimize negative environmental impacts related to emissions and use of waters.
- ✓ We preserve and protect local ecosystems and endangered species by minimizing harmful activities and compensating for interventions. Ultimately, we aim to contribute to a net-positive biodiversity.
- ✓ We endorse circularity and seek to find opportunities for alternative use of by-products
- ✓ We create a safe and good workplace free from serious accidents through systematic occupational health and safety work, training, and by fostering a culture where safety comes first.
- ✓ We are a secure and reliable employer with operations based on cooperation between employer, staff, unions and authorities.
- ✓ We attract and retain talent by offering a workplace with opportunities for professional development and where learning is encouraged.
- ✓ We strive to create a gender-equal, inclusive, and open organization where diversity is seen as strength.
- ✓ We are a responsible actor in the local communities where we operate through transparency and active communication with stakeholders.
- ✓ We contribute to the local community by creating job opportunities and by utilizing local businesses for services and products.
- ✓ We work towards a sustainable value chain where requirements regarding ethical, environmental, and social aspects are integral parts of relationships.

This policy applies to all units within the GRANGEX Group.

Adopted by the Board of Directors, GRANGEX AB (publ) September 10, 2024